

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 MARCH, 2019

	NOTE	31/03/2019 <u>RS.</u>	30/06/2018 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,200,000 ordinary shares of Rs.10 each		<u>12,000,000</u>	<u>12,000,000</u>
Issued, subscribed and paid-up capital			
1,050,000 ordinary shares of Rs. 10/- each	4	10,500,000	10,500,000
Share Money Deposit		13,500,000	13,500,000
Reserves			
Fair Value Reserve		12,539,068	12,539,068
Accumulated Profit / (Loss)		(2,945,081)	(983,419)
TOTAL EQUITY		<u>33,593,987</u>	<u>35,555,649</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	9,329,966	11,435,105
Provision for taxation	7	-	270
		<u>9,329,966</u>	<u>11,435,375</u>
TOTAL LIABILITIES		<u>9,329,966</u>	<u>11,435,375</u>
CONTINGENCIES & COMMITMENTS		-	-
TOTAL EQUITY AND LIABILITIES		<u>42,923,953</u>	<u>46,991,024</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	8	373,971	433,606
Membership card -intangible	9	1,280,000	1,280,000
Long Term Investment	10	15,259,068	15,259,068
Long term security deposits	11	500,000	500,000
		<u>17,413,039</u>	<u>17,472,674</u>
CURRENT ASSETS			
Short Term Investment	12	15,973,914	15,962,494
Trade debts	13	2,080,473	274,081
Other Receivables	14	-	2,587,167
Advances and Deposits	15	-	1,079,792
Advance Tax	16	1,519,022	1,266,175
Cash and bank balances	17	5,937,505	8,348,641
		<u>25,510,914</u>	<u>29,518,350</u>
TOTAL ASSETS		<u>42,923,953</u>	<u>46,991,024</u>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH, 2019

	NOTE	31/03/2019 <u>RS.</u>	30/06/2018 <u>RS.</u>
Operating revenue		2,090,881	2,773,734
Operating and administrative expenses	18	<u>(4,235,433)</u>	<u>(6,141,903)</u>
Operating (loss) / profit		(2,144,552)	(3,368,169)
Finance cost	19	(7,087)	(8,391)
Other Income and losses		<u>189,977</u>	<u>1,201,987</u>
(Loss) / profit before taxation		(1,961,662)	(2,174,573)
TAXATION			
- current tax expense		-	(270)
		-	(270)
(Loss) / profit after taxation		(1,961,662)	(2,174,843)

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	31/03/2019	30/06/2018
	<u>RS.</u>	<u>RS.</u>
17. CASH & BANK BALANCES		
CASH AT BANK		
in current accounts		
MCB Bank Ltd A/C 658335201001217	5,547,912	7,825,435
MCB Bank Ltd A/C 0658335201001242	8,123	1,138
MCB BANK MUTAN A/C 3111	376,470	522,067
CASH IN HAND	5,000	-
	<u>5,937,505</u>	<u>8,348,640</u>
18. OPERATING EXPENSES		
Directors Remuneration	1,400,000	2,400,000
Staff Salaries & Benefits	1,114,600	1,520,500
Telephone & Postage	142,950	191,339
Printing & Stationery	38,525	11,370
Newspaper and Periodicals	18,517	34,735
Entertainment	167,084	118,275
Fee and Taxes (LSE - NCSS & Charges)	493,151	162,708
Electricity Charges	150,922	162,912
Computer & I.T Expenses (Repair exp)	73,500	131,586
Legal & Professional Charges	236,655	238,947
Audit Fee	-	250,000
Rent rates and taxes	97,683	127,000
Provision for doubtful debts	-	531,348
Mislenous Expenses	242,211	160,338
Depreciation	59,635	100,845
	<u>4,235,433</u>	<u>6,141,903</u>
19. FINANCIAL CHARGES		
Bank Charges	7,087	8,391
	<u>7,087</u>	<u>8,391</u>

19. GENERAL

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Chief Executive

Director

	31/03/2019	30/06/2018
	<u>RS.</u>	<u>RS.</u>
4. SHARE CAPITAL		
1,200,000 ordinary shares of Rs.10/- each	12,000,000	12,000,000
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	10,000,000	10,000,000
	<u>10,500,000</u>	<u>10,500,000</u>
Pattern of shareholding is given as under:		
Chief Executive/Director		
Muhammad Amer Riaz	10,000,000	10,000,000
Directors		
Naeem Murtaza Khan Langah	500,000	500,000
	<u>10,500,000</u>	<u>10,500,000</u>

5. DEFERRED TAXATION

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

6. TRADE & OTHER PAYABLES

Due to clients and others	7,467,372	10,705,299
Audit fee payable	-	250,000
FED payable	30,785	26,675
Accrued and other Payable	1,831,809	453,131
	<u>9,329,966</u>	<u>11,435,105</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

7. PROVISION FOR TAXATION

Opening Balance	-	201,064
Add: Current year proviosn	-	270
	-	201,334
Payment/ Adjusted during the year	-	(201,064)
	-	270

CONTIGENCIES AND COMMITMENTS

Contigencies	NIL	NIL
Commitments	NIL	NIL